# COMMERCIAL REAL ESTATE (CMRE)

### CMRE1500 PRINCIPLES OF COMMERCIAL REAL ESTATE

This course provides an introduction to the areas of real estate markets, finance, valuation, urban economics and investments as related to construction. (3 credits) spring

#### CMRE2000 REAL ESTATE INVESTMENT

This course provides an introduction to real estate with a focus on investment and financing issues. Topics include, project evaluation, financing strategies, investment decision making, and real estate capital markets. (3 credits) fall

## CMRE2400 PROPERTY MANAGEMENT FOR CORPORATE REAL ESTATE

A company's largest expense, after the cost of employees, is corporate real estate related. This includes the space in which employees are housed, and often this is leased space, not owned. Property Managers are faced with constantly changing space needs whether the organization is expanding,downsizing, or relocating. Being able to correctly understand and project the needs of a corporate real estate tenant in order to negotiate the best lease in the best location will ultimately save the organization time and dollars. This course will focus on how to understand programming requirements for the corporate real estate tenants needs, determine how much square footage is required and how to investigate potential new space and understand the associated lease. (3 credits) spring

#### CMRE3000 REAL PROPERTY ANALYSIS

This course examines the development process for real property. Topics include project inception, site identification and property acquisition, development feasibility, entitlements process, risk assessment, asset valuation, debt and equity financing, design/construction and project management. *Prerequisite: CMRE2000 (3 credits) fall* 

#### CMRE4000 REAL PROPERTY SECURITIZATION

This course introduces the analysis of mortgages, mortgaged backed securities and other structured financing. Other topics include, fundamentals of interest rate determination, yield curves and borrowing, and lending decision criteria. *Prerequisite: CMRE3000 (3 credits) spring*